



ELEVATED KAMA'ĀINA LIVING

Introducing Kuilei Place - Offering 603 Affordable Residences Starting at \$370,600

Discover an exciting new residential community built by kama'āina for kama'āina living. "Eligible purchasers" of the one-, two-, and three-bedroom homes will have quick access to Honolulu's most storied neighborhoods, including Kapahulu, Kaimuki, and Diamond Head. Onsite, residents will find an array of places to gather and play such as penthouse-level private dining rooms with Diamond Head views and a resort-style swimming pool. Designed with attention to every detail, Kuilei Place will boast thoughtful amenities, a curated art collection, and environmentally friendly features all intended to enhance the everyday residential experience. To learn more about the affordable units and to register for a seminar, visit kuileiplace.com.



Unit Type	Bedrooms	Price Range	Interior (SF)	# of Units
HHFDC Affordable	1	\$370,600 to \$557,800	494 - 640	148
HHFDC Affordable	2	\$521,800 to \$732,300	677 - 781	382
HHFDC Affordable	3	\$695,900 to \$813,300	925	73

Kuilei Place, located at 2599 Kapi'olani Boulevard, Tax Map Key Nos. (1) 2-7-022: 011, 015, 031 through 049, inclusive, will offer 1,005 residences in fee simple, 603 of which will be offered as affordable units to "first-time homebuyers" or "qualified residents" who meet the Hawaii Housing Finance & Development Corporation ("HHFDC") eligibility and household income requirements. The project will provide the above listed affordable, 1-bedroom, 2-bedroom, and 3-bedroom units ranging in price from \$370,600 to \$813,300.

Interested persons may visit kuileiplace.com for more information and to register for educational seminars. **Applications will be available at the seminars and at kuileiplace.com beginning February 19.** The designated units will be offered to "first-time homebuyers or qualified residents" according to HHFDC's affordable sales program. Applications must be completed and submitted online at kuileiplace.com by 5:00 p.m. on April 14, 2023, to participate in the public drawing ("lottery").

Priority will be given to eligible purchasers who are "first-time homebuyers." A First Time Homebuyer is a Qualified Resident who has not owned any unit anywhere for a period of one-year prior to the date of application for a lower cost housing unit.

A "Qualified Resident" is a person who:

- (1) Is a citizen of the United States or a resident alien;
- (2) Is at least eighteen years of age;
- (3) Is domiciled in the State of Hawaii and will physically reside in the unit to be purchased;
- (4) Has a gross income sufficient to qualify for the loan to finance the purchase (as evidenced by a Pre-Qualification Letter from a Project Lender); and
- (5) Meets the following qualifications:
 - (A) Is a person who either by the person's self, or together with spouse or household member, does not own a majority interest in fee simple or leasehold lands suitable for dwelling purposes or a majority interest in lands under any trust agreement or other fiduciary arrangement in which another person holds the legal title to the land; and
 - (B) Is a person whose spouse or household member does not own a majority interest in fee simple or leasehold lands suitable for dwelling purposes or more than a majority interest in lands under any trust agreement or other fiduciary arrangement in which another person holds the legal title to the land, except when husband and wife are living apart under a decree of separation from bed and board issued by the family court pursuant to Hawaii Revised Statutes (C) 580-71.

Applicants must meet all HHFDC eligibility and household income requirements with units subject to HHFDC's Use, Sales and Transfer (Buyback) Restriction and Shared Appreciation Equity (SAE) Program restrictions.

These project units will be made available to any "eligible purchaser" without regard to race, sex, color, religion, marital status, familial status, national origin, person with a disability status, age, or human immunodeficiency virus infection.

Kuilei Place is a proposed project that is being developed by 2599 Kapi'olani, LLC and does not yet exist. All figures, facts, information, and prices included in this advertisement are approximate and subject to change at any time. Compass Hawaii, LLC is the exclusive broker designated for this project. Courtesy to qualifying brokers: see project broker for details.



The project will also offer 402 market-priced units. For initial offering information, visit kuileiplace.com.



Sign up for a seminar presentation at kuileiplace.com

Kuilei Place Sales Gallery:
Ala Moana Center, 1450 Ala Moana Blvd., Suite 3505, Honolulu, Hawaii 96814
Monday - Sunday 10:00 am to 5:30 pm by appointment only

Visit kuileiplace.com for more information and to register for the affordable unit seminars.

